

SUMMARY STATEMENT
REVENUE AND EXPENDITURES
JULY 1 2010 TO JUNE 30, 2011
ALL FUNDS
LAPWAI SCHOOL DISTRICT #341

REVENUES	BUDGET	ACTUAL
Beginning Balances	\$1,163,867.00	\$0.00
Local Revenue	\$862,110.00	\$801,968.00
Intermediate Revenue	\$0.00	\$0.00
State Revenue	\$3,144,849.00	\$3,052,914.00
Federal Revenue	\$7,125,152.00	\$6,728,527.00
Other Revenue	\$37,595.00	\$0.00
TOTAL REVENUE	\$12,333,573.00	\$10,583,409.00
EXPENDITURES		
Salaries	\$3,682,821.00	\$3,467,908.00
Benefits	\$1,448,266.00	\$1,402,957.00
Purchased Services	\$948,194.00	\$833,864.00
Supplies and Materials	\$551,186.00	\$417,089.00
Capital Outlay	\$4,237,197.00	\$3,896,404.00
Debt Retirement	\$594,926.00	\$0.00
Insurance & Judgments	\$33,245.00	\$33,182.00
Net Adjustments/transf	\$41,872.00	\$0.00
Contingency Reserve	\$795,866.00	\$0.00
Ending Fund Balance		\$0.00
TOTAL EXPENDITURE	\$12,333,573.00	\$10,051,404.00

Copies of the school district budget and the annual report are available for public inspection in the administrative offices of the school district.