


SUMMARY STATEMENT
REVENUE AND EXPENDITURES
JULY 1 2014 TO JUNE 30, 2015
ALL FUNDS
LAPWAI SCHOOL DISTRICT #341

REVENUES	BUDGET	ACTUAL
Beginning Balances	\$396,301	482,595
Local Revenue	418,354	463,262
State Revenue	3,206,699	3,009,777
Federal Revenue	3,496,549	3,830,375
Other Revenue	500	100
Transfers	-	3,465
TOTAL REVENUE	\$7,518,403	7,789,572
EXPENDITURES		
Salaries	\$3,577,443	3,313,166.54
Benefits	1,487,121	1,424,414
Purchased Services	1,207,991	1,211,212
Supplies and Materials	682,157	499,842
Capital Outlay	60,756	110,556
Debt Retirement	278,251	279,249
Insurance & Judgments	38,827	-
Transfers	-	3,465
Contingency Reserve	185,856	-
Ending Fund Balances	-	947,667
TOTAL EXPENDITURE	\$7,518,403	\$7,789,572

The undersigned certify that this is a true and correct report of the financial condition of the Lapwai School District.


 Chairman of the Board


 Clerk/Treasurer of the Board