

**SUMMARY STATEMENT**  
**REVENUE AND EXPENDITURES**  
**JULY 1 2015 TO JUNE 30, 2016**  
**ALL FUNDS**  
**LAPWAI SCHOOL DISTRICT #341**

<b>REVENUES</b>	<b>BUDGET</b>	<b>ACTUAL</b>
Beginning Balances	\$608,406	947,667
Local Revenue	364,644	497,721
State Revenue	3,254,216	3,137,245
Federal Revenue	3,650,469	4,094,476
Other Revenue	500	1,500
Transfers	-	4,344
<b>TOTAL REVENUE</b>	<b>\$7,878,235</b>	<b>\$8,682,953</b>
<b>EXPENDITURES</b>		
Salaries	\$3,684,809	3,838,431
Benefits	1,544,975	1,561,440
Purchased Services	1,169,151	1,172,924
Supplies and Materials	756,622	527,156
Capital Outlay	105,099	284,909
Debt Retirement	279,713	279,213
Insurance & Judgments	39,215	39,215
Transfers	1,667	4,344
Contingency Reserve	296,984	-
Ending Fund Balances	-	975,320
<b>TOTAL EXPENDITURE</b>	<b>\$7,878,235</b>	<b>\$8,682,953</b>

Copies of the school district budget and the annual report are available for public inspection in the administrative offices of the school district at 404 S Main St, Lapwai, Idaho.