

SUMMARY STATEMENT
REVENUE AND EXPENDITURES
JULY 1 2016 TO JUNE 30, 2017
ALL FUNDS
LAPWAI SCHOOL DISTRICT #341

REVENUES	BUDGET	ACTUAL
Beginning Balances	\$708,956	\$ 975,320
Local Revenue	335,525	507,857
State Revenue	3,523,009	3,339,579
Federal Revenue	4,171,325	3,977,467
Other Revenue	-	-
Transfers	-	-
TOTAL REVENUE	\$8,738,815	\$8,800,223
EXPENDITURES		
Salaries	\$4,143,027	4,041,252
Benefits	1,739,580	1,598,812
Purchased Services	1,090,263	1,148,078
Supplies and Materials	652,910	497,131
Capital Outlay	457,079	288,139
Debt Retirement	279,713	279,713
Insurance & Judgments	39,215	39,215
Transfers	1,667	
Contingency Reserve	337,028	-
Ending Fund Balances	-	907,883
TOTAL EXPENDITURE	\$8,740,482	\$8,800,223

Copies of the school district budget and the annual report are available for public inspection in the administrative offices of the school district at 404 S Main St, Lapwai, Idaho.