

SUMMARY STATEMENT
REVENUE AND EXPENDITURES
JULY 1 2017 TO JUNE 30, 2018
ALL FUNDS
LAPWAI SCHOOL DISTRICT #341

REVENUES	BUDGET	ACTUAL
Local Revenue	\$ 416,223	\$ 533,708
State Revenue	3,631,566	3,425,394
Federal Revenue	4,365,008	4,761,190
Other Revenue	-	2,120
Total Revenues	<u>8,412,797</u>	<u>8,722,411</u>
Transfers	12,026	20,657
TOTAL REVENUE & TRANSFERS	<u>8,424,823</u>	<u>8,743,068</u>
EXPENDITURES		
Salaries	4,274,528	4,190,520
Benefits	1,733,626	1,666,933
Purchased Services	1,234,397	1,200,256
Supplies and Materials	708,820	622,986
Capital Outlay	539,445	276,254
Debt Retirement	280,288	280,288
Insurance & Judgments	39,215	39,215
Contingency Reserve	334,837	
TOTAL EXPENDITURES	<u>9,145,156</u>	<u>8,276,451</u>
Transfers	12,026	20,657
TOTAL EXPENDITURES & TRANSFERS	<u>9,157,182</u>	<u>8,297,108</u>
Excess (Deficiency) of Revenues over Expenditures & Transfers	(732,359)	445,960
Beginning Balances	732,359	907,880
Ending Fund Balances	<u>\$ -</u>	<u>\$ 1,353,840</u>

Copies of the school district budget and the annual report are available for public inspection in the administrative offices of the school district at 404 S Main St, Lapwai, Idaho.