

SUMMARY STATEMENT
REVENUE AND EXPENDITURES
JULY 1 2019 TO JUNE 30, 2020
ALL FUNDS
LAPWAI SCHOOL DISTRICT #341

REVENUES	BUDGET	ACTUAL	18-'19 Actual	Change
Local Revenue	416,223	494,127	512,392	(18,265)
State Revenue	3,631,566	3,959,583	3,760,706	198,877
Federal Revenue	4,365,008	4,065,530	4,809,294	(743,764)
Other Revenue	-	3,000	9,420	(6,420)
Total Revenues	8,412,797	8,522,240	9,091,812	(569,572)
Transfers	12,026	94,333	56,557	37,776
TOTAL REVENUE & TRANSFERS	8,424,823	8,616,574	9,148,369	(531,795)
EXPENDITURES				
Salaries	\$4,274,528	4,808,003	4,497,280	310,723
Benefits	1,733,626	1,897,015	1,769,278	127,737
Purchased Services	1,234,397	900,925	1,055,140	(154,215)
Supplies and Materials	708,820	582,987	577,979	5,008
Capital Outlay	539,445	165,775	455,175	(289,400)
Debt Retirement	280,288	282,581	281,488	1,093
Insurance & Judgments	39,215	40,201	39,607	594
Contingency Reserve	334,837			
TOTAL EXPENDITURES	9,145,156	8,677,487	8,675,947	
Transfers	12,026	94,333	56,557	37,776.19
TOTAL EXPENDITURES & TRANSFERS	9,157,182	8,771,821	8,732,504	39,317
Excess (Deficiency) of Revenues over Expenditures & Transfers	(732,359)	(155,247)	415,865	(571,112)
Beginning Balances	\$732,359	1,769,703	1,353,840	415,863
Ending Fund Balances	-	1,614,456	1,769,705	(155,249)

Copies of the school district budget and the annual report are available for public inspection in the administrative offices of the school district at 404 S Main St, Lapwai, Idaho.