

**SUMMARY STATEMENT**  
**REVENUE AND EXPENDITURES**  
**JULY 1 2020 TO JUNE 30, 2021**  
**ALL FUNDS**  
**LAPWAI SCHOOL DISTRICT #341**

REVENUES	BUDGET	ACTUAL
Local Revenue	416,223	578,023
State Revenue	3,631,566	3,786,762
Federal Revenue	4,365,008	4,843,187
Other Revenue	-	5,133
Total Revenues	8,412,797	9,213,105
Transfers	12,026	145,372
<b>TOTAL REVENUE &amp; TRANSFERS</b>	<b>8,424,823</b>	<b>9,358,478</b>
<b>EXPENDITURES</b>		
Salaries	\$4,274,528	5,123,076
Benefits	1,733,626	1,997,458
Purchased Services	1,234,397	836,563
Supplies and Materials	708,820	902,313
Capital Outlay	539,445	45,858
Debt Retirement	280,288	278,675
Insurance & Judgments	39,215	151,394
Contingency Reserve	334,837	
<b>TOTAL EXPENDITURES</b>	<b>9,145,156</b>	<b>9,335,337</b>
Transfers	12,026	145,372
<b>TOTAL EXPENDITURES &amp; TRANSFER</b>	<b>9,157,182</b>	<b>9,480,709</b>
Excess (Deficiency) of Revenues over Expenditures & Transfers	(732,359)	(122,232)
Beginning Balances	\$732,359	1,707,317
Ending Fund Balances	-	1,585,085

Copies of the school district budget and the annual report are available for public inspection in the administrative offices of the school district at 404 S Main St, Lapwai, Idaho.