

SUMMARY STATEMENT

REVENUE AND EXPENDITURES

JULY 1 2021 TO JUNE 30, 2022

ALL FUNDS

LAPWAI SCHOOL DISTRICT #341

REVENUES	BUDGET	ACTUAL
Local Revenue	465,601	523,649
State Revenue	3,990,733	4,166,579
Federal Revenue	6,223,997	4,218,814
Other Revenue	-	421
Total Revenues	10,680,331	8,909,464
Transfers	171,321	93,752
TOTAL REVENUE & TRANSFERS	10,851,652	9,003,216
EXPENDITURES		
Salaries	\$5,714,694	5,032,781
Benefits	2,179,036	1,891,910
Purchased Services	1,781,867	975,751
Supplies and Materials	1,363,696	615,290
Capital Outlay	160,676	13,132
Debt Retirement	284,176	279,488
Insurance & Judgments	44,427	186,815
Contingency Reserve	321,687	
TOTAL EXPENDITURES	11,850,259	8,995,167
Transfers	171,321	93,752
TOTAL EXPENDITURES & TRANSFER	12,021,580	9,088,919
Excess (Deficiency) of Revenues over Expenditures & Transfers	(1,169,928)	(85,703)
Beginning Balances	\$1,169,928	1,585,085
Ending Fund Balances	-	1,499,382

Copies of the school district budget and the annual report are available for public inspection in the administrative offices of the school district at 404 S Main St, Lapwai, Idaho.