

STAFF PERSONNEL
Series 400

Policy Title: ANNUITIES

Code: 402.10

It shall be the policy of the Board of Trustees that premiums for payment of annuities may be deducted from the salaries of certificated personnel, provided that written application for such deductions shall be on file with the secretary.

New companies requesting permission to enter the school district and sell Tax Sheltered Annuity programs will be required to obtain five (5) policies before payroll deductions will be allowed. They will have a 60-day period in which to enroll the new members, and this 60-day period will start the day the representative contacted the district office. NO contact with the employee may be made at the school buildings during working hours and must be approved by the district office prior to contacting any employee. Policies now in effect are exempted from this policy.

Date of Adoption:
Readopted: 7/19/99, 7/19/04

Legal References:

Related References: