

Eye On Washington Legislative Update



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IRS Releases 2017 HSA and HDHP Limits

On April 28, 2016, the Internal Revenue Service (IRS) via Revenue Procedure 2016-28, released inflation-adjusted contribution limitations for calendar year 2017, regarding health savings accounts (HSAs) and high-deductible health plans (HDHPs).

These limits are indexed for inflation and released annually by June 1st for the following year, as established under the Tax Relief and Health Care Act of 2006.

2017 Annual HSA Contribution Limits:

- Self-only HDHP coverage: \$3,400* (up \$50 from 2016)
- Family HDHP coverage: \$6,750* (no change from 2016)

**However, an individual who has reached the age of 55 by the end of the calendar year may contribute an additional \$1,000 per year.*

2017 Annual HDHP Minimum Deductibles:

Self-only coverage: \$1,300 (no change from 2016)

Family coverage: \$2,600 (no change from 2016)

2017 HDHP Out-of-Pocket Limits (includes deductibles, co-payments and other amounts, but not premiums):

- Self-only coverage: \$6,550 (no change from 2016)
- Family coverage: \$13,100 (no change from 2016)

For a copy of Revenue Procedure 2016-28, please click on the link provided below.

<https://www.irs.gov/pub/irs-drop/rp-16-28.pdf>

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